GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2582
ANSWERED ON:18.03.2005
AMENDMENT OF DISCLOSURE GUIDELINES BY SEBI
Lagadapati Shri Rajagopal

Will the Minister of FINANCE be pleased to state:

(a) Whether the Securities and Exchange Board of India (SEBI) amended disclosure guidelines as per the news item dated 26 January, 2005; and

(b) If so, the details thereof ;

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SH. S. S. PALANIMANICKAM)

(a) : Yes Sir.

(b) : The SEBI(Disclosure and Investor Protection) Guidelines (DIP Guidelines) were amended vide circular No. SEBI/CFD/DIL/DIP/14/2005/1 dated January 25, 2005.

The amendments have been carried out inter-alia to bring uniformity in presentation of disclosures in prospectus, to enhance user friendliness of abridged prospectus, to mandate release of pre-issue advertisement in all public issues and to specify some minimum information in the issue advertisements as per the formats included in the guidelines.